

eWater Limited
As The Trustee for Water Resources Management Trust
Trading as: ICE WaRM
Financial Report
1 July 2020 to 30 June 2021

| | Actual \$ | Budget \$ | Variance \$ |
|------------------------------|-------------------|-------------------|----------------|
| Operating Costs | | | |
| Bank charges | 37.32 | 50.00 | -25% |
| Consultants | 3,375.00 | 5,000.00 | -33% |
| Direct Labour | | | |
| Administration | 25,280.49 | 27,743.40 | -9% |
| Business Development | 75,351.59 | 83,230.20 | -9% |
| Marketing and Communications | 26,159.71 | 27,743.40 | -6% |
| Marketing Materials | 1,377.27 | 2,000.00 | -31% |
| Total Operating Costs | 131,581.38 | 145,767.00 | -10% |

Approved by:



Stephen Cory
eWL Chief Operating Officer